

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT  
898 E RICHMOND ST SUITE 100  
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

GERDES GARDAN L  
% THE GERDES CO  
1122 COUNTY ROAD 108  
BURNET TX 78611-1063



<b>APPRAISAL YEAR 2024</b> THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/17/2024 AT: 9:00 AM LEE CENTRAL APPRAISAL DISTRICT 898 E. RICHMOND ST., SUITE 100 GIDDINGS, TEXAS 78942-4252 FOR QUESTIONS CONCERNING VALUE CALL PRITCHARD & ABBOTT, INC. AT 832-243-9600 Protest Deadline: 5-24-2024 ARB Hearing: 6-17-2024 Owner: 97116 1322 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	10,790 10,790 10,790	4,500 4,500 4,500	Lease: 8 Type: REAL Owner #: 97116 Legal: GERDES GARWOOD UNIT TRACT C1RE MAGNOLIA OIL & GAS AB 189 LAWRENCE C RRC 12519 UNIT 9912519  .023397 Royalty Interest Category: G1 Railroad #: 12519
HB1984: The Appraised value of \$4,500 in 2024 as compared to \$29,230 in 2019 is a 84.60% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	10,790 10,790 10,790	0 0 0	4,500 4,500 4,500

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	22,420 22,420 22,420	9,350 9,350 9,350	Lease: 9 Type: REAL Owner #: 97116 Legal: GERDES GARWOOD UNIT TRACT D2RE MAGNOLIA OIL & GAS AB 189 LAWRENCE C RRC 12519 UNIT 9912519  .031250 Royalty Interest Category: G1 Railroad #: 12519  HB1984: The Appraised value of \$9,350 in 2024 as compared to \$41,970 in 2019 is a 77.72% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	22,420 22,420 22,420	0 0 0	9,350 9,350 9,350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	14,410 14,410 14,410	6,010 6,010 6,010	Lease: 10 Type: REAL Owner #: 97116 Legal: GERDES GARWOOD UNIT TRACT E2RE MAGNOLIA OIL & GAS AB 189 LAWRENCE C RRC 12519 UNIT 9912519  .031250 Royalty Interest Category: G1 Railroad #: 12519  HB1984: The Appraised value of \$6,010 in 2024 as compared to \$3,900 in 2019 is a 54.10% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	14,410 14,410 14,410	0 0 0	6,010 6,010 6,010

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	28,830 28,830 28,830	12,020 12,020 12,020	Lease: 11 Type: REAL Owner #: 97116 Legal: GERDES GARWOOD UNIT TRACT F1RE MAGNOLIA OIL & GAS AB 189 LAWRENCE C RRC 12519 UNIT 9912519  .031250 Royalty Interest Category: G1 Railroad #: 12519  HB1984: The Appraised value of \$12,020 in 2024 as compared to \$12,690 in 2019 is a 5.28% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	28,830 28,830 28,830	0 0 0	12,020 12,020 12,020

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	C 990 C 990 C 990	3,140 3,140 3,140	Lease: 11427 Type: REAL Owner #: 97116 Legal: GERDES DEVLPMNT CO INC #1-3 ERNEST OPERATING CO AB 365 WALKER J C RRC #11427  .041666 Royalty Interest Category: G1 Railroad #: 11427  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$3,140 in 2024 as compared to \$3,170 in 2019 is a .95% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	990 990 990	1,952 1,952 1,952	1,188 1,188 1,188

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	150	380	Lease: 11747	Type: REAL Owner #: 97116
ROAD & BRIDGE	C	150	380	Legal: FOX UNIT	
GIDDINGS ISD	C	150	380	MAGNOLIA OIL & GAS	
GIDDINGS CITY	G C	150	380	AB 32 BARKER J	
				RRC #11747	
				.000800 Royalty Interest	
				Category: G1	
				Railroad #: 11747	
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$380 in 2024 as compared to \$290 in 2019 is a 31.03% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	150	200	180		
ROAD & BRIDGE	150	200	180		
GIDDINGS ISD	150	200	180		
GIDDINGS CITY	0	380	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		8,000	4,890	Lease: 12004	Type: REAL Owner #: 97116
ROAD & BRIDGE		8,000	4,890	Legal: TRIGGER	
GIDDINGS ISD		8,000	4,890	U S OPERATING INC	
				AB 189 LAWRENCE C	
				RRC #12004	
				.020625 Royalty Interest	
				Category: G1	
				Railroad #: 12004	
HB1984: The Appraised value of \$4,890 in 2024 as compared to \$4,710 in 2019 is a 3.82% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	8,000	0	4,890		
ROAD & BRIDGE	8,000	0	4,890		
GIDDINGS ISD	8,000	0	4,890		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	1,610	8,020	Lease: 14903	Type: REAL Owner #: 97116
ROAD & BRIDGE	C	1,610	8,020	Legal: GERDES-BREDTHAUER -1-	
GIDDINGS ISD	C	1,610	8,020	MAGNOLIA OIL & GAS	
				AB 330 WARD T W	
				RRC #14903	
				.017557 Royalty Interest	
				Category: G1	
				Railroad #: 14903	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$8,020 in 2024 as compared to \$9,360 in 2019 is a 14.32% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	1,610	6,088	1,932		
ROAD & BRIDGE	1,610	6,088	1,932		
GIDDINGS ISD	1,610	6,088	1,932		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	8,550 8,550 8,550	5,360 5,360 5,360	Lease: 15651 Type: REAL Owner #: 97116 Legal: PATRICIA UNIT U S OPERATING INC AB 189 LAWRENCE C RRC #15651  .007772 Royalty Interest Category: G1 Railroad #: 15651  HB1984: The Appraised value of \$5,360 in 2024 as compared to \$7,510 in 2019 is a 28.63% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	8,550 8,550 8,550	0 0 0	5,360 5,360 5,360

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	C 1,280 C 1,280 C 1,280	3,030 3,030 3,030	Lease: 16116 Type: REAL Owner #: 97116 Legal: GERDES-BREDTHAUER UN 2 MAGNOLIA OIL & GAS AB 330 WARD T W RRC #16116  .007102 Royalty Interest Category: G1 Railroad #: 16116  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$3,030 in 2024 as compared to \$3,670 in 2019 is a 17.44% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,280 1,280 1,280	1,494 1,494 1,494	1,536 1,536 1,536

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	C 340 C 340 C 340	2,220 2,220 2,220	Lease: 17468 Type: REAL Owner #: 97116 Legal: MAXYE #1-RE U S OPERATING INC AB 207 MANCHA J F & 189 LAWRE RRC #17468  .013938 Royalty Interest Category: G1 Railroad #: 17468  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$2,220 in 2024 as compared to \$1,420 in 2019 is a 56.34% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	340 340 340	1,812 1,812 1,812	408 408 408

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	4,830	12,530	Lease: 22026	Type: REAL	Owner #: 97116
ROAD & BRIDGE	C	4,830	12,530	Legal: FISCHER-PLACKE UNIT		
GIDDINGS ISD	C	4,830	12,530	MAGNOLIA OIL & GAS		
CUMMINGS CREEK	C	4,830	12,530	AB 350 WINFORD W		
				RRC #22026		
				.005007 Royalty Interest		
				Category: G1		
				Railroad #: 22026		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$12,530 in 2024 as compared to \$590 in 2019 is a 2023.73% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		4,830	6,734	5,796		
ROAD & BRIDGE		4,830	6,734	5,796		
GIDDINGS ISD		4,830	6,734	5,796		
CUMMINGS CREEK		4,830	6,734	5,796		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	8,390	14,820	Lease: 22223	Type: REAL	Owner #: 97116
ROAD & BRIDGE	C	8,390	14,820	Legal: RAPPAPORT UNIT		
GIDDINGS ISD	C	8,390	14,820	MAGNOLIA OIL & GAS		
				AB 330 WARD T W		
				RRC #22223		
				.009203 Royalty Interest		
				Category: G1		
				Railroad #: 22223		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$14,820 in 2024 as compared to \$6,260 in 2019 is a 136.74% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		8,390	4,752	10,068		
ROAD & BRIDGE		8,390	4,752	10,068		
GIDDINGS ISD		8,390	4,752	10,068		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	40	70	Lease: 22772	Type: REAL	Owner #: 97116
ROAD & BRIDGE	C	40	70	Legal: STATE OF TEXAS UNIT 2		
GIDDINGS ISD	C	40	70	MAGNOLIA OIL & GAS		
CUMMINGS CREEK	C	20	30	AB 190 LIGHTFOOT J W		
GIDDINGS CITY	G C	40	70	RRC #22772		
				.000208 Royalty Interest		
				Category: G1		
				Railroad #: 22772		
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$70 in 2024 as compared to \$40 in 2019 is a 75.00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		40	22	48		
ROAD & BRIDGE		40	22	48		
GIDDINGS ISD		40	22	48		
CUMMINGS CREEK		20	6	24		
GIDDINGS CITY		0	70	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	4,280	10,640	Lease: 22834	Type: REAL	Owner #: 97116
ROAD & BRIDGE	C	4,280	10,640	Legal: WILL JESSIE		
GIDDINGS ISD	C	4,280	10,640	MAGNOLIA OIL & GAS		
				AB 330 WARD T W		
				RRC #22834		
				.008631 Royalty Interest		
				Category: G1		
				Railroad #: 22834		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$10,640 in 2024 as compared to \$2,080 in 2019 is a 411.54% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		4,280	5,504	5,136		
ROAD & BRIDGE		4,280	5,504	5,136		
GIDDINGS ISD		4,280	5,504	5,136		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	4,740	6,580	Lease: 22963	Type: REAL	Owner #: 97116
ROAD & BRIDGE	C	4,740	6,580	Legal: GERDES-KNITTLE		
DIME BOX ISD	C	4,740	6,580	MAGNOLIA OIL & GAS		
				AB 17 REEL R J W		
				RRC #22963		
				.011143 Royalty Interest		
				Category: G1		
				Railroad #: 22963		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$6,580 in 2024 as compared to \$8,890 in 2019 is a 25.98% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		4,740	892	5,688		
ROAD & BRIDGE		4,740	892	5,688		
DIME BOX ISD		4,740	892	5,688		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		18,980	19,190	Lease: 23856	Type: REAL	Owner #: 97116
ROAD & BRIDGE		18,980	19,190	Legal: JAN		
DIME BOX ISD		18,980	19,190	U S OPERATING INC		
				AB 189 LAWRENCE C		
				RRC #23856		
				.027981 Royalty Interest		
				Category: G1		
				Railroad #: 23856		
HB1984: The Appraised value of \$19,190 in 2024 as compared to \$16,320 in 2019 is a 17.59% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		18,980	0	19,190		
ROAD & BRIDGE		18,980	0	19,190		
DIME BOX ISD		18,980	0	19,190		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	6,510	12,660	Lease: 24523	Type: REAL	Owner #: 97116
ROAD & BRIDGE	C	6,510	12,660	Legal: WOLZ 1H & 2RE		
DIME BOX ISD	C	6,510	12,660	MAGNOLIA OIL & GAS		
				AB 22 WALLACE J Y		
				RRC #24523		
				.009634 Royalty Interest		
				Category: G1		
				Railroad #: 24523		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$12,660 in 2024 as compared to \$7,690 in 2019 is a 64.63% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		6,510	4,848	7,812		
ROAD & BRIDGE		6,510	4,848	7,812		
DIME BOX ISD		6,510	4,848	7,812		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	1,780	3,150	Lease: 75992	Type: REAL	Owner #: 97116
ROAD & BRIDGE	C	1,780	3,150	Legal: TISH #2		
GIDDINGS ISD	C	1,780	3,150	U S OPERATING INC		
				AB 189 LAWRENCE C		
				RRC #75992		
				.031250 Royalty Interest		
				Category: G1		
				Railroad #: 75992		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$3,150 in 2024 as compared to \$3,260 in 2019 is a 3.37% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		1,780	1,014	2,136		
ROAD & BRIDGE		1,780	1,014	2,136		
GIDDINGS ISD		1,780	1,014	2,136		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	2,670	40,820	Lease: 89602	Type: REAL	Owner #: 97116
ROAD & BRIDGE	C	2,670	40,820	Legal: GERDES GARWOOD G-1		
DIME BOX ISD	C	2,670	40,820	MAGNOLIA OIL & GAS		
				AB 189 LAWRENCE C		
				RRC #089602		
				.031250 Royalty Interest		
				Category: G1		
				Railroad #: 89602		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$40,820 in 2024 as compared to \$9,670 in 2019 is a 322.13% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		2,670	37,616	3,204		
ROAD & BRIDGE		2,670	37,616	3,204		
DIME BOX ISD		2,670	37,616	3,204		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	60	1,090	Lease: 113312	Type: REAL Owner #: 97116
ROAD & BRIDGE	C	60	1,090	Legal: WOLZ-BEST #2RE	
GIDDINGS ISD	C	60	1,090	MAGNOLIA OIL & GAS	
				AB 2 BEST H	
				RRC #113312	
				.010878 Royalty Interest	
				Category: G1	
				Railroad #: 113312	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$1,090 in 2024 as compared to \$1,590 in 2019 is a 31.45% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	60	1,018	72		
ROAD & BRIDGE	60	1,018	72		
GIDDINGS ISD	60	1,018	72		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		15,550	17,000	Lease: 128600	Type: REAL Owner #: 97116
ROAD & BRIDGE		15,550	17,000	Legal: GERDES #1	
GIDDINGS ISD		15,550	17,000	U S OPERATING INC	
				AB 189 LAWRENCE C	
				RRC #128600	
				.031250 Royalty Interest	
				Category: G1	
				Railroad #: 128600	
HB1984: The Appraised value of \$17,000 in 2024 as compared to \$13,030 in 2019 is a 30.47% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	15,550	0	17,000		
ROAD & BRIDGE	15,550	0	17,000		
GIDDINGS ISD	15,550	0	17,000		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	5,240	9,480	Lease: 720119	Type: REAL Owner #: 97116
ROAD & BRIDGE	C	5,240	9,480	Legal: GERDES DEVELOPMENT CO #4	
LEXINGTON ISD	C	5,240	9,480	ERNEST OPERATING CO	
				AB 365 WALKER JOHN C	
				RRC 23614	
				.041667 Royalty Interest	
				Category: G1	
				Railroad #: 23614	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$9,480 in 2024 as compared to \$660 in 2019 is a 1336.36% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	5,240	3,192	6,288		
ROAD & BRIDGE	5,240	3,192	6,288		
LEXINGTON ISD	5,240	3,192	6,288		



MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	15,650	33,620	Lease: 720286	Type: REAL	Owner #: 97116
ROAD & BRIDGE	C	15,650	33,620	Legal: BUCKY BADGER W#H02BB		
GIDDINGS ISD	C	15,650	33,620	MAGNOLIA OIL & GAS		
				AB 2 BEST H	2023 SUPP	
				RRC 295191		
				.003488 Royalty Interest		
				Category: G1		
				Railroad #:	295191	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		15,650	14,840	18,780		
ROAD & BRIDGE		15,650	14,840	18,780		
GIDDINGS ISD		15,650	14,840	18,780		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	11,700	18,690	Lease: 720287	Type: REAL	Owner #: 97116
ROAD & BRIDGE	C	11,700	18,690	Legal: BUCKY BADGER UW W#H04BB		
GIDDINGS ISD	C	11,700	18,690	MAGNOLIA OIL & GAS		
				AB 2 BEST H	2023 SUPP	
				RRC 295199		
				.003488 Royalty Interest		
				Category: G1		
				Railroad #:	295199	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		11,700	4,650	14,040		
ROAD & BRIDGE		11,700	4,650	14,040		
GIDDINGS ISD		11,700	4,650	14,040		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	197,790	96,628	162,632		
ROAD & BRIDGE	197,790	96,628	162,632		
GIDDINGS ISD	106,870	48,128	95,872		
DIME BOX ISD	84,690	43,356	59,284		
LEXINGTON ISD	6,230	5,144	7,476		
GIDDINGS CITY	0	450	0		
CUMMINGS CREEK	4,850	6,740	5,820		

